

THE ACHELIS AND BODMAN FOUNDATION

**Statements of Assets and Net Assets
(Modified Cash Basis)**

Assets

	December 31	
	2020	2019
Cash	\$ 264,737	\$ 356,364
Investments, at fair value	135,391,530	122,253,125
Security deposit	54,000	54,000
Total assets	<u>\$135,710,267</u>	<u>\$122,663,489</u>

Net Assets

Net assets without donor restrictions	<u>\$135,710,267</u>	<u>\$122,663,489</u>
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**Statements of Revenue and Expenses
(Modified Cash Basis)**

	Year Ended December 31	
	2020	2019
Total net investment return and other	<u>\$ 19,428,726</u>	<u>\$ 20,305,688</u>
Grants	5,642,400	5,627,600
Total operating expenses	<u>739,548</u>	<u>688,982</u>
Total grants and operating expenses	<u>6,381,948</u>	<u>6,316,582</u>
Change in net assets	13,046,778	13,989,106
Net assets without donor restrictions, beginning of year	<u>122,663,489</u>	<u>108,674,383</u>
Net assets without donor restrictions, end of year	<u>\$135,710,267</u>	<u>\$122,663,489</u>